May 10, 2023

MAGNOLIA BANK

Dear Customer,

Magnolia Bank has always strived to make excellent customer experiences a top priority. Therefore, we are pleased to inform you that we will be launching new system enhancements effective June 12, 2023. In this letter, you will find important information and dates related to this upgrade.

Electronic Banking

- Online Banking, Mobile Banking and Bill Pay will be unavailable beginning at 2 p.m. EST on Friday, June 9 as we update our system. Availability for all three services is expected to return mid-to-late-morning on Monday, June 12.
- You will be able to access transaction history for the 90 days prior to June 12, check images up to two years prior to June 12 and statements as far back as January 2022 in Online Banking. **The look, functionality and your login credentials of Online Banking will remain the same.**

Electronic Funds Transfer (EFT) Rights & Responsibilities: effective June 12, 2023

- Your maximum daily debit card transaction dollar limit will increase to $2,500.00 per day (maximum daily withdrawal limit may vary for some accounts or may change at our discretion).
- Your current debit card is not changing. You can continue to use your current debit card through the weekend and going forward. **The system upgrade does not require reissuance of debit cards.**
- POP Money Transfers will no longer be available. A new person-to-person transfer product will be available in the near future.
- Effective June 12, 2023, call 800-472-3272 to report a lost or stolen debit card after hours.
- We are excited to announce that new instant issue debit card designs, contactless debit cards and expanded debit card functionality will be coming soon! Expanded features include text alerts related to your card activity and the ability to turn your debit card on and off through Online Banking.

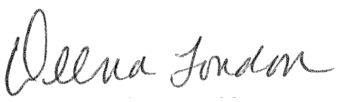
Statements

- On Friday, June 9 we will print checking and savings statements which you should receive in the mail the following week. **No monthly maintenance fees or service charges will be assessed on the June 9th statement.** Any accrued interest will be paid on checking and savings accounts. This may mean that you receive two statements in one month.
- For Home Equity Line of Credit and Personal Line of Credit customers, you may receive a second statement in June.
- Statements will look a little different but will still contain all account activity.
- **All service charges on the first statement cycle of the new system will be waived.**

Banking Centers

- All of our banking centers will be **closed on Saturday, June 10** to implement system upgrades.

We are excited to offer these changes to enhance your banking experience with us. While our operations continue to evolve, what isn't changing is our commitment to providing an excellent customer experience with the highest level of service that you have come to expect. That's the Magnolia Way.



Deena London
President & Chief Bank Executive

Fee Schedule

Effective June 12, 2023

MAGNOLIA BANK

Account Research & Support

Account Balancing Assistance/Research/ Computer Support (per hour or $7.00 per 15 min.)	$28.00
Check Image Copies (per page)	$1.00
Photocopy (per page)	$0.25
Statement Copy (per statement)	$5.00
Statement-To-Date Printout	$1.00

Business Account Services

Change Order - Coin	$.05 per roll of coin
Change Order - Currency	$.30 per strap of currency
Excess Items	$.25 per excess item
Locking Deposit Bag (no charge for 1st bag)	$25.00
Zipper Deposit Bag (no charge for 1st bag)	$15.00

Miscellaneous

Cashier's Check	$5.00
Caution on Account	$33.00
Chargeback Fee	$20.00
Counter Checks (temporary checks)	$2.00
Early Account Closing (within first 90 days)	$25.00
Excess Check Fee (per check)	$0.50
Excess Withdrawal Fee (per withdrawal)	$5.00
Fax Requests (per page)	$2.00
Garnishments/Levies	$100.00
Mortgage Payment Phone Fee	$3.00
Notary Service, Customer	Complimentary
Notary Service, Non-Customer (1st document)	$15.00
Notary Service, Non-Customer (each document after 1st)	$5.00
Out of Country Checks & Money Orders	$20.00
Returned Loan Payment	$33.00
Stop Payment	$33.00
Telephone Transfer (per transfer)	$2.00

Debit Cards

ATM Surcharge (per transaction; non-Magnolia Bank debit cards)	$4.00
Expedited Card	$65.00
Expedited PIN	$65.00
ATM Fee (per transaction; non-Magnolia Bank ATM)	$2.00
Instant Issue Card	$5.00
Reorder Card	$10.00

Online/Mobile Banking Services

Bill Pay (per bill after 20)	$0.55
Bill Pay Stop Payment	$33.00
EXT TRF - External Transfers (each)	$1.00

Overdrafts*

Continuous Overdraft Fee**	$5.00
Overdraft Fee (per item)	$33.00
Returned Item Fee (per item)	$33.00
ODP Transfer Fee	$5.00

Safe Deposit Boxes

2x5 ..... $15.00	2x10 ..... $30.00	10x10 ..... $100.00
3x5 ..... $20.00	3x10 ..... $35.00	
5x5 ..... $25.00	5x10 ..... $50.00	

Parkway Plaza Banking Center Only:
7x10 ..... $75.00

SDB Late Fee Payment	$20.00
Lost Key/Lock Rotation	$150.00
Two Lost Keys (Drill & Lock Replacement)	$300.00

Wire Transfers

Domestic Wire Transfer (Incoming & Outgoing)	$25.00
International Wire Transfer (Incoming & Outgoing)	$50.00

* More information about overdrafts and nonsufficient funds, including fees assessed for multiple presentments of the same item(s), can be found in the Terms And Conditions Of Your Account disclosure which is given at the time a new deposit account is opened.

** Continuous Overdraft Fee is assessed each business day an account is overdrawn more than five (5) consecutive business days.

Member FDIC EQUAL HOUSING LENDER

Minimum Balance to Earn APY

Effective June 12, 2023

Money Market & Business Money Market

$0 - $2,500.00
$2,500.01 - $50,000.00
$50,000.01 - $100,000.00
$100,000.01 - $250,000.00
$250,000.01 - $750,000.00
$750,000.01 - $1,000,000.00
$1,000,000.01 - $1,250,000.00
$1,250,000.01+

Savings

$0.01 - $10,000.00
$10,000.01 - $50,000.00
$50,000.01+

Business Plus Checking

$10,000.01+

Business Pro Checking

$10,000.01+

Business Sweep Checking

Average Daily Balance - $10,000.01+

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